

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2018/2019**

	Proposed Plan	Approved Plan 09/19/17	
Estimated Revenues:			
PECO	2,335,813	\$2,338,808	Decrease in actual revenue
CO & DS	581,236	565,021	
District School Tax	124,794,496	117,127,933	Increase in tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,200,000	1,200,000	
Total Estimated Rev	\$129,134,795	\$121,455,012	
Appropriations:			
B. Other Capital Projects			
B Relocatables	\$261,660	\$0	Addition of lease/rental of relocatables
C Site Acquisitions	294,504	268,408	
D Minor Capital Projects	40,977,992	41,985,000	Requests reduced due to funding limitations
E Furniture, Equipment & Technology	1,275,000	1,537,500	Requests reduced due to funding limitations
F Budget Steering Requests	17,719,518	13,718,953	Requests increased for school hardening/safety initiative expenses
G School Buses & Vehicles	5,805,257	5,211,312	Increase in approved vehicle and bus purchase
H Miscellaneous Capital Projects	57,713,750	45,755,255	Increase due to COP's bonded projects and District Six Year Plan
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation		5,500,000	State fully funded Charter School Tax Allocation
Total	\$129,047,681	\$118,976,428	
Grand Total Appropriations	\$129,047,681	\$118,976,428	
Appropriations exceed Est Rev	\$87,114	\$2,478,584	
Amt Carried into 2018/2019 from 2017/18	\$22,540,843	\$16,106,803	
Amount Carried Forward into 2019/2020	\$22,627,957	\$18,585,387	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2019/2020**

	Proposed Plan	Approved Plan 09/19/17	
<u>Estimated Revenues:</u>			
PECO	\$2,335,813	\$2,512,997	Decrease in projected revenue
CO & DS	581,236	565,021	
District School Tax	127,914,358	118,299,212	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	25,000,000	24,400,000	Increase due to Certificate of Participation revenue
Interest Earnings	1,200,000	1,200,000	
Total Estimated Rev	\$157,254,657	\$147,200,480	
<u>Appropriations:</u>			
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	282,739	276,460	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,527,500	1,537,500	
F Budget Steering Requests	13,563,953	13,718,953	
G School Buses & Vehicles	5,365,552	5,211,312	
H Miscellaneous Capital Projects	89,919,321	80,174,175	Increase due to COP's bonded projects and District Six Year Plan
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	6,322,199	5,500,000	Charter schools share in district school tax revenue estimate increased
Total	\$163,966,264	\$153,403,400	
Grand Total Appropriations	\$163,966,264	\$153,403,400	
Appropriations exceed Est Rev	(\$6,711,607)	(\$6,202,920)	
Amt Carried into 2019/2020 from 2018/19	\$22,627,957	\$18,585,387	
Amount Carried Forward into 2020/2021	\$15,916,350	\$12,382,467	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2020/2021**

	Proposed Plan	Approved Plan 09/19/17	
<u>Estimated Revenues:</u>			
PECO	\$2,335,813	\$2,955,580	Decrease in projected revenue
CO & DS	581,236	565,021	
District School Tax	131,112,217	119,482,204	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Certificates of Participation Issue	25,000,000	0	Increase due to Certificate of Participation revenue
Interest Earnings	1,500,000	1,200,000	Increase in projected interest earned
Total Estimated Rev	\$160,752,516	\$124,426,055	
<u>Appropriations:</u>			
B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	291,221	284,754	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,527,500	1,537,500	
F Budget Steering Requests	13,563,953	13,718,953	
G School Buses & Vehicles	5,365,552	5,211,312	
H Miscellaneous Capital Projects	84,491,724	43,633,125	Increase due to COP's bonded projects and District Six Year Plan
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	6,448,643	5,500,000	Charter schools share in district school tax revenue estimate increased
Total	\$158,673,593	\$116,870,644	
Grand Total Appropriations	\$158,673,593	\$116,870,644	
Appropriations exceed Est Rev	\$2,078,923	\$7,555,411	
Amt Carried into 2020/2021 from 2019/20	\$15,916,350	\$12,382,467	
Amount Carried Forward into 2021/2022	\$17,995,272	\$19,937,878	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2021/2022**

	Proposed Plan	Approved Plan 09/19/17	
<u>Estimated Revenues:</u>			
PECO	\$2,335,813	\$3,111,953	Decrease in projected revenue
CO & DS	581,236	565,021	
District School Tax	133,734,462	120,677,026	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,500,000	1,200,000	Increase in projected interest earned
Total Estimated Rev	\$138,374,761	\$125,777,250	
 <u>Appropriations:</u>			
 B. Other Capital Projects			
B Relocatables	\$0	\$0	
C Site Acquisitions	299,958	293,296	
D Minor Capital Projects	41,985,000	41,985,000	
E Furniture, Equipment & Technology	1,527,500	1,537,500	
F Budget Steering Requests	13,295,000	13,450,000	
G School Buses & Vehicles	5,365,552	5,211,312	
H Miscellaneous Capital Projects	53,942,724	61,295,225	Decrease due to Six Year plan projects expedited
I Capital Budget Contingency/ Reserve	5,000,000	5,000,000	
J Charter School Tax Allocation	6,577,616	5,500,000	Charter schools share in district school tax revenue estimate increased
Total	\$127,993,350	\$134,272,333	
Grand Total Appropriations	\$127,993,350	\$134,272,333	
Appropriations exceed Est Rev	\$10,381,411	(\$8,495,083)	
Amt Carried into 2021/2022 from 2020/21	\$17,995,272	\$19,937,878	
Amount Carried Forward into 2022/2023	\$28,376,683	\$11,442,795	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2022/ 2023**

	Proposed Plan
<u>Estimated Revenues:</u>	
PECO	\$2,335,813
CO & DS	581,236
District School Tax	136,409,151
Other-Racetrack	223,250
Certificates of Participation Issue	
Interest Earnings	1,500,000
Total Estimated Rev	\$141,049,450
 <u>Appropriations:</u>	
 B. Other Capital Projects	
B Relocatables	\$0
C Site Acquisitions	308,957
D Minor Capital Projects	41,985,000
E Furniture, Equipment & Technology	1,527,500
F Budget Steering Requests	13,295,000
G School Buses & Vehicles	5,365,552
H Miscellaneous Capital Projects	54,444,474
I Capital Budget Contingency/ Reserve	5,000,000
J Charter School Tax Allocation	6,709,168
Total	\$128,635,651
Grand Total Appropriations	\$128,635,651
Appropriations exceed Est Rev	\$12,413,799
Amt Carried into 2022/ 2023 from 2021/ 22	\$28,376,683
Amount Carried Forward into 2023/ 2024	\$40,790,481

**FIVE-YEAR CAPITAL OUTLAY PLAN - One Page Summary
School, Center and Other Projects - 2018/19 Through 2022/23**

Priority	A. School & Center Projects	Project Scope of Work	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	Five-Year
			Prior Year	Allocation	Allocation	Allocation	Allocation	Allocation	Project Totals
	A.1. Five-Year Project Priorities								
	SUB-TOTAL - New Construction								
	Other Capital Projects								
	B. Relocatables-Leases/Purchases/Retrofits		234,474	261,660					261,660
	C. Site Acquisitions-Present and Future Sites		5,260,590	294,504	282,739	291,221	299,958	308,957	1,477,379
	D1. Minor Capital Projects-Priority by Maintenance		27,696,826	28,992,992	29,000,000	29,000,000	29,000,000	29,000,000	144,992,992
	D2. Infrastructure		7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
	D3. TBD Special Causes		5,000,000	4,000,000	5,000,000	5,000,000	5,000,000	5,000,000	24,000,000
	E. Furniture, Equip. & Technology-Instructional		1,610,000	1,275,000	1,527,500	1,527,500	1,527,500	1,527,500	7,385,000
	F. Budget Steering Requests-Technology & Equip.		13,373,146	17,719,518	13,563,953	13,563,953	13,295,000	13,295,000	71,437,424
	G. School Buses, Vehicles & Bus Facilities		5,681,450	5,805,257	5,365,552	5,365,552	5,365,551	5,365,552	27,267,464
	H1. New Capital Projects		66,379,465	20,129,375	51,180,375	43,862,500	15,000,000	15,000,000	145,172,250
	H2. Debt Service for COP's		5,380,366	6,584,375	7,238,946	9,129,224	6,942,725	6,944,474	36,839,744
	H3. Transfer of Gen Fund Expend/Two Mill Relief		29,500,000	28,000,000	28,500,000	29,000,000	29,500,000	30,000,000	145,000,000
	H4. Instructional Equipment Transfer		2,500,000	3,000,000	3,000,000	2,500,000	2,500,000	2,500,000	13,500,000
	I. Capital Contingency-Restricted Reserve		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
	J. Charter District School Tax Allocation		5,964,339		6,322,199	6,448,643	6,577,616	6,709,168	26,057,626
	SUB-TOTAL - Other Projects		\$181,565,656	\$129,047,681	\$163,966,264	\$158,673,593	\$127,993,350	\$128,635,651	\$708,316,539
	GRAND TOTAL - CAPITAL OUTLAY PROJECTS		\$181,565,656	\$129,047,681	\$163,966,264	\$158,673,593	\$127,993,350	\$128,635,651	\$708,316,539

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects -- 2018/19 Through 2022/23

CAPITAL OUTLAY PROJECTED REVENUES	Prior Year Year 0	2018/2019 Year 1	2019/2020 Year 2	2020/2021 Year 3	2021/2022 Year 4	2022/2023 Year 5	Five-Year Total [18/19-22/23]
<u>Current Funding Sources</u>							
PECO Maintenance	\$2,338,808	\$2,335,813	\$2,335,813	\$2,335,813	\$2,335,813	\$2,335,813	\$11,679,065
PECO New Construction							
CO & DS (Entitlement) & Interest	565,021	581,236	581,236	581,236	581,236	581,236	\$2,906,180
District School Tax (1.5 Mill)	115,968,250	124,794,496	127,914,358	131,112,217	133,734,462	136,409,151	\$653,964,684
Certificates of Participation Issue	68,000,518		25,000,000	25,000,000			\$50,000,000
Other Sources [Racetrack]	223,250	223,250	223,250	223,250	223,250	223,250	\$1,116,250
Interest Earnings	1,200,000	1,200,000	1,200,000	1,500,000	1,500,000	1,500,000	\$6,900,000
Total Estimated Revenues:	\$188,295,847	\$129,134,795	\$157,254,657	\$160,752,516	\$138,374,761	\$141,049,450	\$726,566,179
<i>Amount of Designated Fund Balance Carried Forward From Previous Fiscal Year</i>	<i>15,810,652</i>	<i>22,540,843</i>	<i>22,627,957</i>	<i>15,916,350</i>	<i>17,995,273</i>	<i>28,376,683</i>	
<i>Amount Available For Appropriation (Estimated Revenues Plus Fund Balance Carried Forward)</i>	<i>\$204,106,499</i>	<i>\$151,675,638</i>	<i>\$179,882,614</i>	<i>\$176,668,866</i>	<i>\$156,370,034</i>	<i>\$169,426,133</i>	

School & Center Project Priorities	Project Allocation	Prior Year Year 0	2018/2019 Allocation Year 1	2019/2020 Allocation Year 2	2020/2021 Allocation Year 3	2021/2022 Allocation Year 4	2022/2023 Allocation Year 5	Five-Year Total [18/19-22/23]
A. School & Center Projects								
A.1 Five-Year Priorities from 2009/10 and and Selected per 1998 Priority System								
A.2 Special Cause Projects								
<i>Total, School & Center Projects:</i>								
B. - I. Other Capital Projects		\$181,565,656	\$129,047,681	\$163,966,264	\$158,673,593	\$127,993,350	\$128,635,651	\$708,316,540
Total Estimated Allocations:		\$181,565,656	\$129,047,681	\$163,966,264	\$158,673,593	\$127,993,350	\$128,635,651	\$708,316,540
Balance (Projected Revenues - Estimated Allocations):		\$6,730,191	\$87,114	(\$6,711,607)	\$2,078,923	\$10,381,410	\$12,413,799	\$18,249,639
Balance (Projected Revenues plus fund balance - Estimated Allocations):		\$22,540,843	\$22,627,957	\$15,916,350	\$17,995,273	\$28,376,683	\$40,790,482	

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2018/19 Through 2022/23

Project Scope or Description of Activities	Prior Year Allocation	2018/2019 Allocation	2019/2020 Allocation	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
B. Relocatables							
Lease/Purchase	234,474	261,660					261,660
Retrofitting per State Mandate							
C. Site Acquisitions							
Land Acquisition (Present & Future Sites)	800,000	20,000					20,000
Pinellas Gulf Coast Academy Annual Facility Lease	260,590	274,504	282,739	291,221	299,958	308,957	1,457,379
Midtown acquisition and renovation	4,200,000						
D. Minor Capital Projects							
"Minor" Capital Projects per annual planning process (see <i>Facilities Work Program</i>). Project list prioritized by Project Committee & Maintenance.	13,431,826	13,107,992	20,745,000	27,405,000	29,000,000	29,000,000	119,257,992
Minor Capital Projects on six year capital plan	14,265,000	15,885,000	8,255,000	1,595,000			25,735,000
Infrastructure Needs	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
TBD School Special Causes	5,000,000	4,000,000	5,000,000	5,000,000	5,000,000	5,000,000	24,000,000
E. Furniture, Equipment & Technology							
For qualifying items handled through Budget Steering process. List of items available.							
Instructional Equipment							
Vocational Replacement	1,250,000	900,000	1,250,000	1,250,000	1,250,000	1,250,000	5,900,000
Musical Instruments Replacement	325,000	350,000	237,500	237,500	237,500	237,500	1,300,000
Kindergarten Equipment	35,000	25,000	40,000	40,000	40,000	40,000	185,000
F. Budget Steering Requests							
For qualifying items handled through Budget Steering process. List of items available.							
Technology & Equipment							
Data Process Equip	2,000,000	2,000,000					2,000,000
Telecommunication - replace phone systems district-wide	1,000,000	1,550,000					1,550,000
Safety Initiative	600,000	6,200,000	1,250,000	1,250,000	1,250,000	1,250,000	11,200,000
Technology to Increase Student Achievement in K-12 Math&Science	34,600	245,000	150,000	150,000	150,000	150,000	845,000
TERMS Replacement	2,000,000	600,000	600,000	600,000	600,000	600,000	3,000,000
Enterprise Resource Software	295,000	295,000	295,000	295,000	295,000	295,000	1,475,000
District Technology Refresh	6,000,000	6,000,000	9,000,000	9,000,000	9,000,000	9,000,000	42,000,000
Lease 600 two-way radios (7 yr pay schedule-final pay 2020/2021)	268,953	268,953	268,953	268,953			806,859
Replacement Furniture & Other							
Model Tech Classrooms(Media Ctr) & World Language Lab	127,860	53,070					53,070
Equipment - Various	546,733	507,495	2,000,000	2,000,000	2,000,000	2,000,000	8,507,495
Synthetic Tracks	500,000						

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2018/19 Through 2022/23

Project Scope or Description of Activities	Prior Year Allocation	2018/2019 Allocation	2019/2020 Allocation	2020/2021 Allocation	2021/2022 Allocation	2022/2023 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
G. School Buses & Vehicles							
School Buses							
Lease/Purchase=58 (10 yr pay schedule-final pay 2024/25)	707,912	707,912	707,912	707,912	707,912	707,912	3,539,560
Purchase=40	4,503,400	4,657,640	4,657,640	4,657,640	4,657,640	4,657,640	23,288,200
Lease 66 Drivers Education Vehicles	156,600						
Security Vehicles		179,705					179,705
Maintenance Utility Vehicles	313,538	260,000					260,000
H. Miscellaneous Capital Projects							
New capital projects funded from COPs*	64,908,090		25,000,000	25,000,000			50,000,000
New capital projects funded from millage**	1,471,375	20,129,375	26,180,375	18,862,500	15,000,000	15,000,000	95,172,250
Debt Service for COP's issue (interest) 20 yr pay schedule-final pay July 2037	2,300,366	2,724,375	2,569,975	2,454,225	2,332,725	2,314,475	12,395,775
Debt Service for COP's issue (principal) 20 yr pay schedule-final pay July 2037	3,080,000	3,860,000	2,315,000	2,430,000	365,000	385,000	9,355,000
Debt Service for COP's issue (interest) 18 yr pay schedule-final pay July 2037			1,188,460	1,141,374	1,092,385	1,041,417	4,463,635
Debt Service for COP's issue (principal) 18 yr pay schedule-final pay July 2037			1,165,511	1,212,598	1,261,586	1,312,555	4,952,249
Debt Service for COP's issue (interest) 17 yr pay schedule-final pay July 2037				991,090	954,732	916,906	2,862,728
Debt Service for COP's issue (principal) 17 yr pay schedule-final pay July 2037				899,939	936,296	974,122	2,810,357
Two Mill Relief	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Transfer of Appropriate General Fund Expenditures <i>[Chargeable to School/Center Projects]</i>	24,500,000	23,000,000	23,500,000	24,000,000	24,500,000	25,000,000	120,000,000
Instructional Equipment Transfer	2,500,000	3,000,000	3,000,000	2,500,000	2,500,000	2,500,000	13,500,000
I. Capital Budget Contingency							
Planned Contingency	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
J. Charter School Tax Allocation							
	5,964,339		6,322,199	6,448,643	6,577,616	6,709,168	26,057,626
<i>Other Capital Projects, Total</i>	\$181,565,656	\$129,047,681	\$163,966,264	\$158,673,593	\$127,993,350	\$128,635,651	\$708,316,540
<i>School & Center Projects, Total</i>							
Total, Capital Outlay Projects	\$181,565,656	\$129,047,681	\$163,966,264	\$158,673,593	\$127,993,350	\$128,635,651	\$708,316,540

Notes:

* The 2017/18 projects funded from Certificates of Participation (COPs) include but are not limited to Career Academies of Seminole, Pinellas Park Md, Melrose Elem